

Continuous growth and bright prospects for the global leasing industry

By Brendan Gleeson, Group CEO, White Clarke Group

THE WHITE CLARKE GROUP GLOBAL LEASING REPORT continues a history of tracking the worldwide market for leasing products for more than 30 years. Following the continuing recovery from the global economic crisis, the leasing industry experienced significant growth in 2015 and has introduced new innovative ways to finance equipment for companies worldwide. All values are quoted in US dollars.

Overview. For the fifth consecutive year since the global economic crisis, the global leasing industry maintained an optimistic outlook and has



Brendan Gleeson, author of this article.

experienced growth in new business volumes.

The top 50 countries reported growth in new business volume of 6.5%, from US\$994.31bn in 2014 to more than US\$1 trillion in 2015. Three regions, North America, Europe and Asia, account for more than 90% of total world volume.

The North American region posted impressive growth of 10.7%. Latin America recorded growth of 28.9% in 2015, and showed the largest percentage rise among all the global regions. Another region that is experi-

Table 4: A comparison of the rate of equipment leasing market penetration (%)

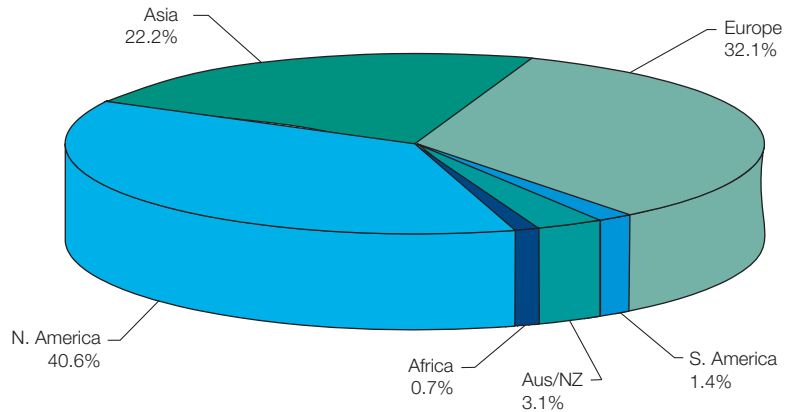
	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
US	30.9	30.9	30.0	31.7	31.0	31.1	31.1	29.9	26.9	27.7	26.0	16.4	17.1	17.1	21.0	22.0	22.0	22.0	22.0
Japan	8.9	9.2	9.5	9.1	9.2	9.3	8.7	8.7	9.3	9.3	7.8	7.2	7.0	6.3	6.8	7.2	9.8	8.9	9.6
Germany	13.6	14.7	15.1	14.8	13.5	9.8	21.7	15.7	18.6	23.6	15.5	16.2	13.9	14.3	14.7	5.8	16.6	16.4	16.7
Korea	28.3	13.1	2.8	2.4	1.6	3.9	4.4	5.6	7.7	9.4	n/a	10.5	4.4	4.8	8.7	8.5	8.1	9.8	9.4
UK	19.2	15.0	15.9	13.8	14.4	15.3	14.2	9.4	14.5	12.7	11.6	20.6	17.6	18.5	19.8	23.8	31.0	28.6	31.1
France	12.4	17.0	15.7	9.2	13.7	12.9	15.4	9.0	11.7	11.0	12.0	12.2	3.1	10.5	11.1	12.8	12.5	13.1	14.2
Italy	10.9	12.3	12.4	12.3	10.4	8.6	7.6	11.4	15.1	15.2	11.4	16.9	10.0	13.1	12.3	10.0	9.4	11.7	13.0
Brazil	20.7	20.7	12.5	11.4	7.6	3.6	3.8	7.7	13.5	16.9	19.0	23.8	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Canada	15.7	22.0	22.0	22.5	22.0	20.2	22.0	23.3	23.9	22.0	22.0	19.6	14.0	15.1	20.8	20.8	32.0	31.0	32.0
Australia	25.0	25.0	25.4	20.0	20.0	20.0	20.0	20.0	20.0	18.0	14.2	10.0	10.0	12.0	27.5	27.5	40.0	40.0	40.0
Sweden	28.0	20.0	17.5	12.9	9.2	13.0	11.6	12.7	11.8	11.8	14.3	19.4	17.5	19.2	18.2	24.6	24.4	22.7	22.9

- Sources: (1) Australian Equipment Lessors Association (total leasing as a percentage of private capital investment)
 (2) US Dept. of Commerce, Economics & Statistics Administration, Bureau of Economic Analysis and Equipment Leasing Association of America (equipment leasing as a percentage of business investment in equipment)
 (3) Japan Economic Planning Agency and Japan Leasing Association (equipment leasing as a percentage of private capital investment)
 (4) Leaseurope Annual Reports
 (5) Statistics Canada and Equipment Lessors Association of Canada (lessor purchases as a percentage of total equipment acquisitions in Canada)
 (6) Korea Leasing Association
 (7) Brazilian Association of Leasing Companies
 (8) London Financial Group
 (9) White Clarke Group Global Leasing Report

encing continuous growth is Asia where business was up 14.4%.

Contrastingly, Europe reported a small decline in total leasing volume when expressed in US dollars, which was not due to the recession in parts of the Eurozone but rather reflects the impact of the dollar to euro exchange rates (see below for further explanation). The Australia/New Zealand region experienced the same volume of business in local currency, but again fell 12.4% when expressed in US dollars.

Figure 5: Volume by region (2015)



Source: White Clarke Group Global Leasing Report

READ THE FULL REPORT

This is a short extract from the White Clarke Group Global Leasing Report as published exclusively in the World Leasing Yearbook 2017. The full Report includes essential data on the global leasing market including a ranking of the Top 50 leasing markets by size, penetration levels, domestic leasing shares and volume by country and region.

To obtain the full 9 page Report which features 12 tables and graphs and a 4,000 word commentary please contact us on +44 1206 579591 or email lisa@worldleasing.co.uk. Alternatively you can purchase a copy directly on this website.